

ORIGINAL



0000076861

BEFORE THE ARIZONA CORPORATION COMMISSION

RECEIVED

25HC

COMMISSIONERS

2007 SEP 11 P 12:47

MIKE GLEASON - Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
KRISTIN K. MAYES
GARY PIERCE

AZ CORP COMMISSION
DOCKET CONTROL

IN THE MATTER OF:

DOCKET NO. S-20519A-07-0154

OWEN A. VILAN and LUCINA VILAN (aka
LUCY VILAN), husband and wife,
7523 East Kael Circle
Mesa, AZ 85207

Arizona Corporation Commission

DOCKETED

SEP 11 2007

SAGUARO INVESTMENTS, INC. fka VILAN
ENTERPRISES, INC.
A Nevada Corporation
7440 East. Main Street, Suite 2-B
Mesa, AZ 85207

DOCKETED BY

nr

FOURTH
PROCEDURAL ORDER

BY THE COMMISSION:

On March 7, 2007, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Owen A. Vilan and Lucina Vilan, husband and wife, and Saguaro Investments, Inc., fka Vilan Enterprises, Inc. ("SIVE") (collectively the "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts.

Respondents were duly served with copies of the notice.

On April 9, 2007, Respondents filed a request for a hearing.

On April 12, 2007, by Procedural Order, a pre-hearing conference was scheduled for May 7, 2007.

On May 7, 2007, the Division and Respondents appeared through counsel. Counsel discussed the status of the proceeding and agreed to a status conference being scheduled in July. By Procedural Order, a status conference was scheduled in July 2007.

1 On July 11, 2007, the Division and Respondents appeared through counsel. Counsel were
2 discussing a possible settlement, and agreed to a status conference being scheduled in approximately
3 60 days.

4 On July 12, 2007, by Procedural Order, a status conference was scheduled on September 12,
5 2007.

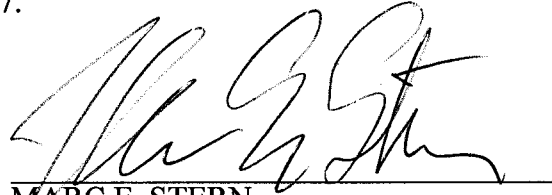
6 On September 10, 2007, the Division filed a Motion to Continue ("Motion") the status
7 conference indicating that Respondents have no objections to the Division's Motion. The Motion
8 states that the parties require additional time to discuss the issues raised by the proceeding.

9 Accordingly, the status conference should be continued.

10 IT IS THEREFORE ORDERED that the **status conference scheduled on September 12,**
11 **2007, shall be continued to October 10, 2007 at 9:30 a.m.,** at the Commission's offices, 1200 West
12 Washington Street, Phoenix, Arizona.

13 Dated this 11TH day of September, 2007.

14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

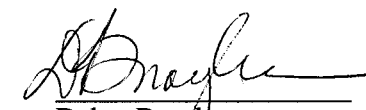

MARC E. STERN
ADMINISTRATIVE LAW JUDGE

20 Copies of the foregoing were mailed/delivered
21 this 11th day of September, 2007 to:

22 Paul J. Roshka, Jr.
23 Jeffrey D. Gardner
24 ROSHKA DEWULF & PATTEN PLC
25 One Arizona Center
400 E. Van Buren Street, Suite 800
Phoenix, AZ 85004
Attorneys for Owen A. and Lucina Vilan

ARIZONA REPORTING SERVICE, INC.
2200 North Central Street, Suite 502
Phoenix, AZ 85004-1481

26 Matt Neubert, Director
27 Securities Division
28 ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, AZ 85007

By: 
Debra Broyles
Secretary to Marc E. Stern